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Cornerstone Healthcare Acquires Life's Doors Hospice, Life's Doors Home Health, and Life's Doors Home Care Solutions

April 30, 2014, Pittsburgh, PA. Eagle-based Cornerstone Healthcare, Inc., recently announced the acquisition of Boise-based Life's Doors Hospice, Life's Doors Home Health, and Life's Doors Home Care Solutions from Life's Doors' founder and President, Dr. Mary L. Langenfeld.

The Braff Group (TBG) originated the transaction, and served as the exclusive mergers and acquisitions advisor to Life's Doors.

Life's Doors has been a fixture in Southwestern Idaho's healthcare community for two decades. Dr. Langenfeld's deep commitment to compassionate, dignified end-of-life care resulted in her founding of Life's Doors Hospice in 1994. Through the ensuing years, she expanded Life's Doors to meet community needs for quality home health, in-home personal care, and non-emergency transport services.

"We are grateful that Dr. Langenfeld has entrusted us with her legacy, and we are committed to growing and enhancing what she's built," said Cornerstone CEO and President, Danny Walker, an Idaho native and Eagle resident. Cornerstone has provided home health and hospice services in Idaho since 2010, when it purchased Horizon Home Health and Hospice in Meridian. Horizon now serves patients from branches in Burley, Caldwell, Emmett, Meridian, Mountain Home, Twin Falls, and Weiser. In bringing Life's Doors and Horizon together, Cornerstone merges two of the oldest, best regarded home care providers in the Treasure Valley into one agency dedicated to providing life-changing hospice, home health, and personal care services throughout Southern and Western Idaho. "Life's Doors brings to our organization a talented team of caregivers deeply committed to serving their patients," Mr. Walker stated, "integrating that team with our exceptional Horizon team will result in an increasing ability to offer Idahoans the highest level of hospice, home health and personal care services."

"With the push toward more 'community-based' services, we have seen leading facility based providers acquire home health and hospice agencies to offer a more seamless, cost-effective, continuum of care" commented Pat Clifford, TBG Managing Director that headed up the deal team representing Life's Doors. "Cornerstone and the Ensign Group have been early adopters of this strategy."

About Cornerstone:

Based in Eagle, Cornerstone Healthcare, Inc. provides home health and hospice services from agencies in Idaho, Washington, Oregon, California, Arizona, Utah, Colorado, Iowa, and Texas. Cornerstone is an affiliate of The Ensign Group of skilled nursing and rehabilitative health companies, which operates skilled nursing or assisted living facilities in Pocatello, Salmon, Burley, Emmett, and Homedale.

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¹Source: Thomson Reuters, based on number of deals between 2008 and 2013.

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