

February, 2016



## MultiCare Acquires Hospice of Kitsap County

**February 9, 2016; Pittsburgh, PA.** MultiCare Health System of Tacoma, WA recently announced that Hospice of Kitsap County will become part of the system as of Feb. 1, bringing together two organizations committed to providing care and comfort to patients. Operating under the name of MultiCare Hospice, the two organizations will work to expand access to hospice resources in Kitsap County and the surrounding region. The transition is expected to be seamless for patients.

**The Braff Group originated the transaction, and served as the exclusive mergers and acquisitions advisor to Hospice of Kitsap County.**

“We welcome Hospice of Kitsap County to the MultiCare family and look forward to growing these important services to meet the needs of this area,” said Bill Robertson, MultiCare President and CEO. “Taking care of our communities is a privilege for both organizations. Together, we will continue to provide the respect, care and comfort that our patients and their families need and deserve.”

“Hospice of Kitsap County was looking for a partner whose mission and values aligned with ours and we found it in MultiCare,” said Suzanne Plemmons, MN, RN, President of the Board for Hospice of Kitsap County. “Their experience, expertise and commitment to community will support our patients and medical community.”

“This transaction is yet another in a growing number of deals involving a hospital system and a post-acute provider,” commented Reg Blackburn, The Braff Group Managing Director that headed up the deal team representing Hospice of Kitsap County. “After a long period in which many hospitals divested ancillary services that were added during the great ‘systemization’ movement in the 90s, hospitals are slowly getting back in the game to adapt to payment models that emphasize coordinated care and population management.”

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<sup>1</sup>Source: Thomson Reuters, based on number of deals between 2008 and 2015.

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