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PharMerica Acquires Alternacare Infusion Pharmacy

PITTSBURGH, PA. – December, 2015 PharMerica Corporation (NYSE:PMC), a diversified national provider of institutional and specialty pharmacy services, recently announced that it has completed two transactions. In addition to the acquisition of Integrated Pharmacy Network, a Midland, MI based long-term care pharmacy, the Company's Amerita subsidiary acquired Alternacare Infusion Pharmacy ("Alternacare"). Alternacare, based in Olathe, KS, provides specialty home infusion services in the greater Kansas City metropolitan area.

The Braff Group originated the transaction, and served as the exclusive mergers and acquisitions advisor to Alternacare.

Terms of the transactions were not disclosed. With these acquisitions, PharMerica has achieved its goal of completing acquisitions that generate at least \$100 million of annualized sales, in the aggregate, in 2015.

"2015 is shaping up to be a strong year in infusion therapy mergers and acquisitions," commented Reg Blackburn, The Braff Group Managing Director for Pharmacy Services that headed up the deal team representing Amerita. "Based on proprietary data collected and analyzed by The Braff Group, through the third quarter of this year, infusion deal volume is up more than 80% vs. the same period in 2014. Moreover, 2015 has already produced two new private equity sponsored platform deals, clearly signaling that after a sustained period of M&A activity, the sector still has legs."

About PharMerica

PharMerica Corporation is a leading provider of pharmacy services. PharMerica serves the long-term care, hospital pharmacy management services, specialty home infusion and oncology pharmacy markets. PharMerica operates 95 institutional pharmacies, 16 specialty home infusion pharmacies and 5 specialty oncology pharmacies in 45 states. PharMerica's customers are institutional healthcare providers, such as skilled nursing facilities, assisted living facilities, hospitals, individuals receiving in-home care and patients with cancer.

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¹Source: Thomson Reuters, based on number of deals between 2008 and 2014.

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