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## PSA Healthcare Announces Acquisition of Care Unlimited

**PITTSBURGH, Feb. 11, 2016.** PSA Healthcare ("PSA"), a portfolio company of J.H. Whitney Capital Partners and leading provider of pediatric home care for children with medical complexities, recently announced that it has acquired Care Unlimited, Inc. and associated entities (collectively "Care Unlimited"), a leading provider of home care services to medically fragile children in western Pennsylvania.

**The Braff Group originated the transaction, and served as the exclusive mergers and acquisitions advisor to Care Unlimited.**

Founded in 1984 by Laurye Feller, Care Unlimited provides advanced home health and palliative care services to medically complex patients. Headquartered in Pittsburgh, Pennsylvania, Care Unlimited is one of the largest independent providers of pediatric home care services in the country. Through additional offices in Erie and DuBois, Care Unlimited is licensed to provide services in 28 western and central Pennsylvania counties.

"Care Unlimited is a natural fit with PSA as we continue to expand and add density to our existing services areas," said Rod Windley, Executive Chairman of PSA. "Both PSA and Care Unlimited share a true patient-centered approach with a consistent focus on providing the highest quality services to medically complex patients and their families in the most comfortable and cost effective setting - the patient's own home."

"We are excited to partner with PSA to further Care Unlimited's mission of providing the highest level of service to our patients and their families," said Laurye Feller, Founder and CEO of Care Unlimited. "We are impressed with the mark PSA is making in the pediatric home care sector and believe this relationship will create efficiencies, help expand our market presence, and improve the overall quality of our combined healthcare services to this fragile segment of the home care market."

"Over the recent past, we have seen an uptick in acquisition demand for large, high quality providers that offer services under Medicaid and other state funded services," commented Mark Kulik, The Braff Group Managing Director for Home Health and Hospice that headed up the deal team representing Care Unlimited. "With the Kaiser Foundation reporting record growth in Medicaid enrollment and spending in 2015 due, in part, to expansion provisions under the ACA, buyers anticipate a solid foundation for growth over the near to mid-term."

### PSA Healthcare

PSA is a leading national provider of critically important home care services for medically fragile children. Recognized as an industry leader in quality that it has developed over the company's 25 year history, PSA provides care to more than 3,200 patients across 17 states through over 70 offices. In addition to its core home-based pediatric private duty nursing platform, PSA provides a broad range of pediatric healthcare services, including home-based pediatric skilled nursing visits and therapies, outsourced school health programs, pediatric day treatment centers for medically fragile children and intellectual and developmental home care. For more information, visit <http://www.psahealthcare.com>.

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<sup>1</sup>Source: Thomson Reuters, based on number of deals between 2008 and 2015.

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