

January, 2014



## Elwyn Pharmacy Group Acquires Glen Rock Medical Pharmacy

**PITTSBURGH, PA, January 9, 2014 – Elwyn Pharmacy Group**, a diversified pharmacy service provider headquartered in Pennsylvania recently completed the acquisition of Glen Rock Medical Pharmacy, a New Jersey based pharmacy that specializes in Fertility Medications.

**The Braff Group (TBG) originated the transaction, and served as the exclusive merger and acquisition advisor to Glen Rock Medical Pharmacy.**

“We are excited to add Glen Rock and its unique capabilities to our pharmacy group,” commented Nick Karalis, CEO and Principal of Elwyn Pharmacy Group. “In addition to expanding our service offerings in fertility medications, Glen Rock will provide an excellent platform for us to expand our reach into other markets. We also look forward to adding additional specialty pharmacy products and service capacity to Glen Rock”.

“This is the second specialty pharmacy acquisition Elwyn has completed over the past 12 months,” added Reg Blackburn, TBG Managing Director for Pharmacy Services that headed up the deal team representing Glen Rock. “The firm is fast becoming a well-diversified regional player in the growing specialty pharmacy sector. The acquisition of Glen Rock fits nicely with their development strategy.”

### **About Elwyn Pharmacy Group**

Elwyn Pharmacy Group is a diversified provider of pharmacy products and services including specialty Rx and long term care pharmacy. From locations in Garnet Valley, Pennsylvania, Media, Pennsylvania, Charleston, West Virginia, and Glen Rock, New Jersey, the company serves thousands of patients living with hepatitis, cancer, HIV/AIDS, inflammatory conditions, multiple sclerosis, and other specialty disease states. Additionally, the company provides fertility medications and is launching its newly developed Infusion Division to include IVIG, Hemophilia, and other home infusion therapies.

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<sup>1</sup>Source: Thomson Reuters, based on number of deals between 2008 and 2012.

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