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Lifematters Acquires Care Options

PITTSBURGH, PA, March 10, 2016 - Lifematters, a greater DC metro provider of private pay home health care services, recently announced it has acquired Care Options, a respected care management, home health care and support services provider. This purchase is expected to improve and expand the service options for “aging in place” available to Maryland, the District of Columbia and Northern Virginia residents and their families.

The Braff Group served as the exclusive mergers and acquisitions advisor to Care Options.

With 38 years of combined care management and in-home care experience, Lifematters and Care Options, together, will help local seniors realize a better quality of life while aging in-home. Lifematters is the largest employer-based home care company in the region and ranks among the largest in the country.

“Along with the nation, the greater DC metro region’s population of seniors is rapidly growing and, therefore, creating a critical need for more encompassing aging in place services,” said Scott Thompson, CEO of Lifematters. Thompson further remarked, “The acquisition of Care Options further enhances our ability to provide better and more comprehensive support for our senior clients and their families.”

The founder of Care Options, Ann O’Neil, will continue to play a key role in the transition period.

“When I founded Care Options three decades ago, I had the vision to provide an integrated approach to care for aging and disabled adults in a way that enables them to live fuller, richer lives,” said Founder Ann O’Neil. “I couldn’t feel better about passing the baton of Care Options services to Scott Thompson and the entire Lifematters team. They are a quality organization who share my passion for delivering best-in-class services to every person we serve.”

“Given the extraordinary level of customer service required in the private duty sector, only the most experienced providers with a fully developed support infrastructure, like Lifematters, have sought out, and successfully completed deals of this nature,” commented Mark Kulik, The Braff Group Managing Director for home health and hospice that headed up the deal team representing Care Options. “As initiatives to coordinate care across multi-disciplines continues to gain momentum, however, we may begin to see hospitals, certified home health agencies, and others begin to step out of their comfort zone and seek out private duty acquisition opportunities as well.”

About Lifematters

Founded in 2005, Lifematters is the largest employer-based private pay home care company in the Washington, DC metropolitan area. Through a network of over 1,300 caregivers, nurses and other professional staff, the company is known for its unrivaled commitment and dedication to its clients. Under the leadership of CEO and Founder Scott Thompson, Lifematters offers a wide range of home care services - from complex nursing care to personal care, medication reminders, companionship and care management. To learn more, visit www.lifemattersusa.com.

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¹Source: Thomson Reuters, based on number of deals between 2008 and 2015.

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