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Halcyon Acquires Community Hospice of Mississippi Halcyon Marks Fifth Acquisition and Adds Seven Locations

PITTSBURGH, PA – October 12, 2014. Halcyon Healthcare, a portfolio company of Health Evolution Partners (HEP), and parent company to Halcyon Hospice, recently announced that it has acquired Community Hospice of Mississippi, headquartered in Tupelo, MS.

The Braff Group (TBG) originated the transaction and served as the exclusive mergers and acquisitions advisor to Community Hospice.

Community Hospice was founded by the brother and sister team of Charles “Buck” Boatner and his sister, Marilyn Hicks, and has seven locations throughout the state of Mississippi. Locations include Tupelo, Batesville, Hattiesburg, Yazoo City, Philadelphia, Clinton, and an inpatient unit, Darlington Oaks, based in Tupelo.

“We’re delighted to enter Mississippi with a high quality provider like Community,” says CEO Dan Kohl. “Buck and Marilyn have done a fantastic job building their business and we look forward to assisting with their continued growth. They have an outstanding reputation and deliver compassionate patient care through a team of dedicated employees that we’re honored to have the chance to work with.”

“Hospice continues to generate substantial acquisition interest from private equity, existing home health and hospice companies, and ‘adjacent’ providers in skilled nursing, rehab, and other ancillary segments seeking to expand their post-acute capabilities,” commented Mark Kulik, Braff Group Managing Director for Home Health and Hospice that headed up the deal team representing Community Hospice. “We believe the sector will remain vibrant until expected payment reform guidelines are released. We then expect the market to ‘freeze’ until the rules are in full effect. Unless the financial implications are catastrophic, buyers will likely return, albeit at valuations that reflect the new economics.”

About Halcyon Healthcare

Based in Atlanta, Georgia, Halcyon Healthcare was formed in 2010 by Dan Kohl, Jack Draughon and HEP to build a leading hospice company in the southeastern United States. Dedicated to providing comfort for patients and families struggling with serious illness, they work each day to deliver the highest quality hospice services for patients and families. Halcyon provides hospice services at home, inpatient hospice, hospice in facilities, continuous care, and bereavement.

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¹Source: Thomson Reuters, based on number of deals between 2008 and 2013.

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