



PRESS RELEASE

Varsity Healthcare Partners Completes Partnership with Angels of Care Pediatric Home Health

PITTSBURGH, April 30, 2019 — Varsity Healthcare Partners, a leading lower middle-market private equity firm focused on healthcare services, announced today the completion of a growth equity investment in Angels of Care, a leading and rapidly growing provider of home health services to pediatric patients with complex medical conditions.

The Braff Group originated the transaction and served as the exclusive mergers and acquisitions advisor to Angels of Care.

The partnership with Varsity will provide Angels of Care with strategic guidance and capital to support its continued rapid growth, both organically and through acquisitions. The current management team, including Jessica Riggs as CEO, will continue in their leadership roles.

Jessica Riggs said, "I am thrilled to partner with Varsity which will support our mission to provide high-quality compassionate care to the under-served pediatric population with complex medical needs. We were extremely impressed with Varsity's deep knowledge, expertise, relationships and successful track record in healthcare, specifically with home health providers including pediatrics. Just as importantly, Varsity understood the value of our differentiated approach and organizational culture and shared our fundamental commitment to delivering excellent patient care."

"During the past few years, various investors have keenly noted the numerous clinical, emotional, social, and economic benefits of in-home specialized pediatric care for medically fragile children. Accordingly, Angels of Care attracted a robust level of attention as a very large and clinically superior regional provider. Angel's CEO Jessica Riggs, now with the support of Varsity Healthcare Partners, has the opportunity to accelerate its growth and further distinguish its HALO service on a national basis," stated Mark Kulik, Managing Director who headed up The Braff Group deal team.

Questions or Comments:

Mark Kulik, Managing Director
Home Health & Hospice
mkulik@thebraffgroup.com
888.922.1838



20 Years of Success and Counting...

The Braff Group is the leading mergers and acquisitions advisory firm specializing exclusively in health care services, including behavioral health, digital health, home health and hospice, pharmacy services, urgent care, health care staffing, home medical equipment and ancillary health care services. The firm provides an array of sell-side only transaction advisory services including representation, debt and equity recapitalization, strategic planning, and valuation.

Founded in 1998, The Braff Group has completed more than 325 health care service transactions and has consistently been ranked among the top five mergers and acquisitions advisors in the space by Thomson Reuters.